



**PLAN FEE DISCLOSURE**  
**For Services/Products Provided by Equitable**

Plan Sponsor Name: **UNIVERSITY OF JAMESTOWN**

Plan Number: **075406**

Financial Professional(s): **DAVID R FALK**

Firm: **EQUITABLE ADVISORS, LLC(EQUITABLE FINANCIAL ADVISORS IN MI & TN)**

**Overview**

The Employee Retirement Income Security Act of 1974, as amended (“ERISA”) requires employee benefit plan fiduciaries to act solely in the interests of, and for the exclusive benefit of, plan participants and beneficiaries and to make informed decisions in selecting plan services and investments. As part of that obligation, regulations adopted by the U.S. Department of Labor (“DOL”) require service providers to ERISA covered plans to disclose in writing to the plan fiduciary information about their services and compensation. This disclosure is provided in connection with the regulations and is intended to assist you, as the responsible fiduciary of your Plan in reviewing our services and compensation.

EQUI-VEST® is a deferred annuity contract (“Contract”) offered by Equitable Financial Life Insurance Company (“Equitable”) to be used as an investment vehicle for assets of eligible employer sponsored retirement plans. The contract provides for a range of Investment Options that may be selected. These Investment Options include portfolios of both affiliated and unaffiliated Trusts (the “Variable Investment Options”), the Guaranteed Interest Option, the account for Special Dollar Cost Averaging, and the Structured Investment Option, if available. The Contract also offers death benefit protection and a number of payout options including the Personal Income Benefit, if available, to participants. In connection with the EQUI-VEST Contract, Equitable provides plan and participant accounting and record keeping services.

This document is designed to provide a summary of the fee and service arrangements provided by EQUI-VEST® including information about the compensation that we (Equitable) and our affiliates receive.

Selecting a service provider requires that you evaluate and differentiate services offered by competing companies. Cost is one of the criteria, but not the only criterion, for making this evaluation. Other factors of equal or greater importance to consider include the quality and type of services provided, the anticipated performance of competing providers and their investment products and other factors specific to your plan’s needs. *The service provider offering the lowest cost services is not necessarily the best choice for your plan.*

Additional information relating to the services to your Plan and the fees and expenses paid by your Plan participants is contained in the EQUI-VEST prospectus applicable to the Contract (the “Prospectus”), and the Contract.

For participant-directed plans, the Prospectus includes the information that you need to comply with U.S. Department of Labor (“DOL”) regulations that require the delivery of information to your Plan’s participants about your Plan’s designated investment alternatives. You may also request any information needed to comply with ERISA’s Form 5500 reporting requirements. For additional information please call 1-800-628-6673 or contact us through our website at [www.equitable.com](http://www.equitable.com).

Within this document, you will find the following information about services and fees relating to your Plan’s participants’ investment in the EQUI-VEST® Contract.

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**Calculation of Fees****In general, fees for retirement plans are calculated in four ways:**

- Asset-based: expenses are based on the amount of assets in the plan and generally are expressed as percentages or basis points.
- Per-person: expenses are based upon the number of eligible employees or actual participants in the plan.
- Transaction-based: expenses are based on the execution of a particular plan service or transaction.
- Flat rate: fixed charge that does not vary, regardless of plan size.

The fees and charges under the Contract may be calculated using one or any combination of these methods. Ongoing fees are recurring expenses relating to continuing plan operation. Some expenses may be charged as one-time fees in connection with transaction activities for certain services.

**1. Charges deducted from the account value at the time certain transactions are requested**

This section describes the charges that we deduct for certain transactions. The charges are deducted from the participant's account value. The account value is the total of the amounts a participant has in the Variable Investment Options, the Guaranteed Interest Option, the account for Special Dollar Cost Averaging, the Structured Investment Option Segment Holding Account(s), the Structured Investment Option Segment Interim Value and the Personal Income Benefit.

Please see the Prospectus for additional information about each of these charges.

**Withdrawal Charge:** A withdrawal charge may apply in three circumstances: (1) One or more withdrawals are made during a contract year; (2) the Contract is surrendered, or (3) we terminate the Contract.

The withdrawal charge equals a percentage of the amount withdrawn. The percentage that applies depends on the contract year in which the withdrawal is made according to the following schedule:

The amount of the withdrawal charge we deduct is equal to 5% of any contribution withdrawn attributable to contributions made during the current and five prior contract years measured from the date of the withdrawal. The withdrawal charge no longer applies after the completion of 12 contract years.

**Charge for Third-Party Transfer or Exchange:** We deduct a charge of \$65 per occurrence per participant for processing a direct transfer or rollover of funds from the participant's account to a permissible funding vehicle offered by another provider or to another eligible plan.

**Annuity Payout Option:** If a variable immediate annuity is chosen as the payout option under the Contract, there will be a one-time charge of \$350 that will be deducted from the participant's account value at the time of annuitization. This charge is for issuing and administering the payout option.

**Charges for State Premium and Other Applicable Taxes:** We deduct a charge designed to approximate certain taxes in the participant's state. Generally, we deduct the charge from the amount applied to provide an annuity payout option. The current tax charge that might be imposed varies by jurisdiction and ranges from 0% to 1%.

**Segment Interim Value for the Structured Investment Option, if available:** Please see the subsection titled "Structured Investment Option" under the "Other Investment Options" section for additional information regarding the Segment Interim Value on the Structured Investment Option.

There are additional charges that apply in connection with participant transaction activity in your Plan, as described below.

**Third Party Administrative Charges:** You may instruct Equitable to withdraw a plan operating expense charge from the participant's account value to be used to pay a third-party administration firm ("TPA") or other third-party for administrative and record-keeping services provided to your Plan in connection with the Contract. The charge is determined between you and your TPA or other third-party. We will remit the amount withdrawn to you or to your TPA or other third-party. Please refer to the Contract for more information.

**Net Loan Cost:** We charge interest on loans under the Contract, but also credit interest on the loan reserve account. The net loan charge is determined by the excess between the interest rate we charge over the interest rate we credit, but may not exceed 2%.

## **2. Charges deducted from the account value on each contract date anniversary**

**Annual Administrative Charge:** The charge is deducted on each contract date anniversary. A pro rata portion of the charge is deducted if the Contract is surrendered, an annuity payout option is elected, or the participant dies during the contract year.

The applicable Annual Administrative Charge is equal to \$30 or, if less, 2% of each participant's current account value plus any amount previously withdrawn during the Contract year. We deduct this charge if the participant's account value on the last business day of the Contract year is less than \$25,000. If the participant's account value is \$25,000 or more, we do not deduct the charge for that Contract year.

This charge compensates us for providing administrative and financial accounting services under the Contract. These administrative and financial accounting services include Contract administration services, such as receiving and allocating contributions, processing withdrawals, loans and other transactions pursuant to the Contract, recordkeeping participant accounts, quarterly participant account statements and other reporting, telephone and on-line account access to account information and to provide instruction, and administration of other Contract features (such as dollar cost averaging and account rebalancing).

**Personal Income Benefit Charge, if available:** If the Personal Income Benefit feature is activated, we deduct an annual charge equal to 1.00% of the Personal Income Benefit account value. This charge will be deducted from the value in the Personal Income Benefit variable investment options on a pro rata basis on each Contract date anniversary. A pro rata portion of the charge is deducted if the Personal Income Benefit feature is terminated, the Contract is surrendered, or a death benefit is paid on a date other than a Contract anniversary date.

## **3. Special Services Charges**

We charge fees to compensate us for certain special services. These charges compensate us for the expense of processing the special service.

**Wire Transfer charge.** We charge \$90 for outgoing wire transfers.

**Express mail charge.** We charge \$35 for sending participants a check by express mail.

#### **4. Charges deducted from the Variable Investment Options on a daily basis**

##### **Separate Account Annual Expenses**

We deduct a charge for mortality and expense risks and other expenses. This asset based charge is deducted from assets in each Variable Investment Option to compensate us for mortality and expense risks, including the death benefit provided under the Contract, as well as for administrative and financial accounting services under the Contract.

The daily charge is currently equivalent to an annual rate of 1.20% of the net assets in each Variable Investment Option.

The mortality risks Equitable assumes is the risk that annuitants as a group will live a longer time than our actuarial tables predict. If that happens we would be paying more in annuity benefits than we planned. We also assume a risk that the mortality assumptions reflected in our guaranteed annuity payment tables, shown in the Contract, and each Contract will differ from actual mortality experience. Lastly, we assume a mortality risk to the extent that at the time of death, the guaranteed benefit exceeds the cash value of the Contract. The expense risk we assume is the risk that our expenses in providing the benefits and administering the Contract will be greater than we expect.

##### **Estimated Cost of Recordkeeping**

Because certain indirect compensation received by Equitable through Investment Options (see the Variable Investment Option and Other Investment Options sections, below) may be taken into account in determining the fees for administration services in connection with the Contract, we are required to provide an estimate of the cost to your Plan of recordkeeping services. We estimate the annual cost of providing recordkeeping services to your Plan in connection with the Contract (without reduction or any adjustment for the receipt of indirect compensation) to be approximately \$108 per participant. For this purpose, we considered the following to be "recordkeeping services" - receiving and allocating contributions, processing withdrawals, loans and offer transactions, recordkeeping plan and participant account records, quarterly participant account statements and other reporting, telephone and on-line account access to account information and to provide instructions, and administration of certain other Contract features (such as dollar cost averaging and account rebalancing). We determined this cost estimate by dividing the annual cost Equitable incurs to provide these services to clients by the average number of plan participants Equitable services on its recordkeeping system for the year plus an associated profit assumption for the business. The estimate is based on 2021 data and has been calculated across all plans for which Equitable provides recordkeeping services, and does not account for the specific service arrangements being provided on a plan by plan basis, which may increase or decrease the actual cost for any specific plan.

## 5. Variable Investment Options

EQUI-VEST offers both affiliated and unaffiliated Trusts, which in turn offer one or more Portfolios. Equitable Investment Management Group, LLC, ("Equitable IMG"), a wholly owned subsidiary of Equitable, service as the investment manager of the Portfolios of Equitable Premier VIP Trust and EQ Advisors Trust. Equitable IMG has entered into sub-advisory agreements with one or more investment advisors (the "sub-advisors") to carry out the day-to-day investment decisions for the Portfolios. As such, among other responsibilities, Equitable IMG oversees the activities of the sub-advisors with respect to the Trusts and is responsible for retaining or discontinuing the services of those sub-advisors. The attached Portfolio Expense Sheet shows the currently available Portfolios and the total operating expense of each of Portfolio.

You should be aware that Equitable Advisors, LLC (member FINRA/SIPC), (Equitable Financial Advisors in MI and TN), and Equitable Distributors, LLC (together, the "Distributors") directly or indirectly receive 12b-1 fees from affiliated Portfolios for providing certain distribution and/or shareholder support services. These fees will not exceed 0.25% of the Portfolios' average daily net assets. The affiliated Portfolios' sub-advisors and/or their affiliates may also contribute to the cost of expenses for sales meetings or seminar sponsorships that may relate to the contracts and/or the sub-advisors' respective Portfolios. In addition, Equitable IMG receives management fees and administrative fees in connection with the services it provides to the affiliated Portfolios. As such, it is generally more profitable for us to offer affiliated Portfolios than to offer unaffiliated Portfolios.

Equitable or the Distributors may directly or indirectly receive 12b-1 fees and additional payments from certain unaffiliated Portfolios, their advisers, sub-advisors, distributors or affiliates, for providing certain administrative, marketing, distribution and/or shareholder support services. These fees and payments range from 0% to 0.60% of the unaffiliated Portfolios' average daily net assets. The Distributors may also receive payments from the advisers or sub-advisors of the unaffiliated Portfolios or their affiliates for certain distribution services, including expenses for sales meetings or seminar sponsorships that may relate to the contracts and/or the advisers' respective Portfolios.

The unaffiliated Trusts are advised by third-parties, which are not affiliated to Equitable. We may receive a sub-transfer agency or other fee in addition to or in lieu of the 12b-1 fee. These payments compensate us for administrative services, monthly distribution and other services provided to the unaffiliated Trusts and recordkeeping of assets invested in the unaffiliated Trusts. Revenue sharing payments may be made under a distribution or shareholder servicing or other agreement made directly between Equitable and the unaffiliated Trust, or with the distributor or another agent acting on behalf of the unaffiliated Trust. The rate of revenue sharing from each unaffiliated Portfolio payable to Equitable is disclosed on the Revenue Sharing Expenses Sheet.

### Portfolio Expenses - Additional Information

The following is an additional explanation of the separate charges that comprise the total operating expenses of each of the Portfolios that are shown on the attached Portfolio Expense Sheet. Please see the Prospectus for additional details.

**Management Fees** - These fees are for the investment management of the portfolios. For affiliated Trusts, these fees are paid to Equitable IMG, which may in turn pay fees to sub-advisors. The unaffiliated Trusts pay this fee to the entity providing management services to the unaffiliated Trust, which is not affiliated to or related to Equitable.

**12b-1 Fees** - These fees are paid for the distribution, sales and marketing of the portfolio. Equitable and its affiliates receive 12b-1 fees paid from the Trusts.

**Other Expenses** - These expenses include custodian, transfer agency and administration fees, certain payments to financial services agents for non-distribution expenses, and other customary mutual fund expenses. For the affiliated Trusts, these expenses and fees may be received by Equitable or one of its affiliates.

**Acquired Portfolio Fees and Expenses (Underlying Portfolios)** - Those expenses incurred indirectly by the Variable Investment Options as a result of investments in shares of one or more investment companies (or “acquired portfolios”).

**Total Annual Expense (Before Expense Limitation)** - This is the total of the fees listed above before any fee waivers or expense limitations are applied.

**Fee Waivers and/or Expense Reimbursements** – Equitable IMG, the investment manager of affiliated Trusts, has entered into expense limitation agreements with respect to certain Variable Investment Options. Under these agreements, Equitable IMG has agreed to waive or limit its fees and assume other expenses of certain Variable Investment Options, in an amount that limits each affected Variable Investment Option’s Total Annual Expenses to not more than the amounts specified in the agreements. Each Variable Investment Option may at a later date make a reimbursement to Equitable IMG for any of the management fees waived or limited and other expenses assumed and paid by Equitable IMG pursuant to the expense limitation agreement provided that the Variable Investment Option’s current annual operating expenses do not exceed the operating expense limit determined for such Variable Investment Option.

**Net Annual Expenses (After expense limitations)** - The Total Annual Expense (Before Expense Limitation) minus the Fee Waivers and/or Expense Reimbursements.

## **6. Other Investment Options**

In addition to the Variable Investment Options described above, Equitable provides the following additional Investment Options under the Contract.

**Guaranteed Interest Option ("GIO") and Account for Special Dollar Cost Averaging ("SDCA"):** The GIO and SDCA are backed by Equitable’s general account. GIO and SDCA crediting rates are determined net of Equitable's required cost of capital and expenses to manage the General Account. Expenses include investment, policy administration, and acquisition expenses, taxes and the cost of maintaining regulatory capital. The difference between what Equitable earns on the investments held in the General Account minus costs and expenses and the Plan's GIO and SDCA crediting rate is income to Equitable which is used, in part, to offset the cost of the recordkeeping and accounting services provided by us in connection with the Contract.

**Structured Investment Option, if available:** The Structured Investment Option permits participants to invest in one or more Segments, each of which provides performance tied to the performance of an index. Any amount invested into the Structured Investment Option will be invested in one of the Segments of the Structured Investment Option, each of which has a limited duration. The total amount earned on an investment in a Segment of the Structured Investment Option is only applied at maturity. If a participant takes a withdrawal from a Segment on any date prior to maturity, Equitable calculates the interim value of the Segment, referred to as the Segment Interim Value. The calculation is based on a formula, which consists of a number of components, some of which are designed to reimburse us for our expenses and protect us from the risk that we will have to pay out an account value related to a Segment prior to the Segment Maturity Date. This amount may be less than the amount invested and may be less than the amount a participant would receive had the participant held the investment until maturity. For more information about how Equitable calculates the Segment Interim Value, please see the Appendix labeled Segment Interim Value within the Prospectus.

## 7. Other Compensation

**Float:** Equitable retains any earnings on amounts held in its general account temporarily pending investment under insurance products as well as funds that have been disbursed from insurance products pending presentment for payment by the client's financial institution ("Float"). Earnings on such amounts are generally at institutional money market rates. For more information about Float income that Equitable receives, please see the Department of Labor Notice within your Prospectus.

**Transaction Breakage:** We generally process all investment instructions (including for the investment of new contributions, transfers between funds and other directions under the Contract) that are timely received in good order on the business day received at that day's closing price. If we are responsible for a transaction processing delay or error, it is our policy to correct the issue as soon as possible and return the plan and participant account to the economic position that they would be in absent the delay or error. If correction processing generates a shortfall to the plan and participant account, we make the account whole by paying the shortfall. If correction processing, generates an overage (i.e., an amount in excess of what would be in the account if the error did not occur), we retain the overage as a component of our compensation for transaction processing services under the Contract, including our agreement to make the plan and participant account whole for our delays or errors. In general, the amounts involved in these shortfalls and overages are small. In general, overages that we retained across our business have not materially exceeded shortfalls. We will provide you additional information about our correction process, and the shortfalls and overages pertaining to your Plan, on request. Please note that we process many investment instructions on an "omnibus" or aggregated basis and because of this, we may not be able to determine whether a shortfall or overage is attributable to a particular plan or other client.

**Non-monetary compensation:** Equitable maintains a written policy governing receipt by its employees and representatives of cash and non-cash compensation as well as overall limits on the aggregate amount that may be received. Such compensation may include such items as gifts of nominal value, an occasional dinner or ticket to a sporting event, or reimbursement in connection with educational meetings or marketing or advertising initiatives. Such sponsors may also pay for education or training events that may be attended by our employees and representatives

## 8. Contract Distribution Expenses

The Contract is distributed by Equitable's affiliates, Equitable Advisors and Equitable Distributors, LLC (together, the "Distributors"). The Distributors are under the common control of Equitable Holdings, Inc. They are both registered with the SEC as broker-dealers and are members of the Financial Industry Regulatory Authority ("FINRA") and also act as distributors for other Equitable life and insurance products.

Financial professionals of Equitable Advisors and its affiliates sell the contracts and are compensated for these sales. The contracts are also sold by financial professionals of both affiliated and unaffiliated broker-dealers that have entered into selling agreements with the Distributors ("Selling broker-dealers").

Equitable pays compensation to both Distributors based on contracts sold. Equitable may also make additional payments to the Distributors, and the Distributors may, in turn make certain payments to certain selling broker-dealers. Additional details of payments made between Equitable and these affiliates are detailed in the Prospectus.

In connection with the Contract, Equitable expects to pay, through one or more of its subsidiaries or affiliates, a sales commission to Equitable Advisors, (the Plan's Broker-Dealer) for the sale and ongoing service of the EQUI-VEST Contract. These payments are paid by Equitable from fees received under the Contract, and **are not** a direct charge against the participant's account balances.

First-Year Premiums	Amount
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Issue Age up to 54	16.00%
Issue age 55 to 64	14.00%
Issue age 65 and over	12.00%
<b>Ongoing Contributions (Years 2+)</b>	
All Ages	2.00%
<b>Lump Sum/Takeover Contributions</b>	
Prior to Age 69	6.50%
Age 70 and over	2.00%

These payments are commissions, and the actual payments will be reported in the Form 5500 Schedule A information provided to your Plan each year. Some of the ongoing services provided by the plan's Broker-Dealer may include, but not limited to:

- Assistance in the completion of Plan start-up documents.
- Educate your employees and assist them with enrollment.
- Offer ongoing employee meetings to discuss plan and retirement options.
- Hold pre-retirement employee meetings and offer personalized information about retirement options.
- Conduct regular plan review meetings with you.



## **Revenue Sharing**

<b>Fund</b>	<b>Revenue Sharing Fee</b>
American Funds Insurance Series® The Bond Fund of America	0.25%
Delaware Ivy VIP High Income	0.25%
Fidelity® VIP Equity-Income PortfolioSM	0.20%
Fidelity® VIP Investment Grade Bond Portfolio	0.20%
Fidelity® VIP Mid Cap Portfolio	0.20%
Invesco V.I. Diversified Dividend Fund	0.35%
Invesco V.I. High Yield Fund	0.35%
Invesco V.I. Main Street Mid Cap Fund®	0.35%
Invesco V.I. Small Cap Equity Fund	0.35%
MFS® Investors Trust Series	0.25%
MFS® Massachusetts Investors Growth Stock Portfolio	0.25%
PIMCO VIT CommodityRealReturn® Strategy Portfolio	0.15%
Principal VC Equity Income Fund	0.25%
Templeton Global Bond VIP Fund	0.20%
VanEck VIP Global Resources Fund	0.20%



## EQUI-VEST® Series 201

### Variable Annuity

#### Portfolio Expenses

(as reported in each portfolio's prospectus dated May 1, 2023) as supplemented\*

	Class	CUSIP	Management Fees	12b-1 Fees	Other Expenses	Acquired Fund Fees and Expenses (Underlying Portfolios)	Total Annual Expense (Before Expense Limitations)	Fee waivers and/or Expense Reimbursements	Net Annual Expenses (After Expense Limitations)
<b>EQ Advisors Trust</b>									
1290 VT Convertible Securities	B	29439V861	0.50%	0.25%	0.44%	0.00%	1.19%	-0.29%	0.90%
1290 VT DoubleLine Opportunistic Bond	B	29439V648	0.60%	0.25%	0.14%	0.02%	1.01%	-0.09%	0.92%
1290 VT Equity Income	B	29364E801	0.75%	0.25%	0.13%	0.00%	1.13%	-0.18%	0.95%
1290 VT GAMCO Small Company Value	B	29364E207	0.69%	0.25%	0.11%	0.00%	1.05%	0.00%	1.05%
1290 VT High Yield Bond	B	26884M487	0.60%	0.25%	0.21%	0.03%	1.09%	-0.06%	1.03%
1290 VT Small Cap Value	B	29439V770	0.80%	0.25%	0.18%	0.00%	1.23%	-0.08%	1.15%
1290 VT SmartBeta Equity ESG	B	29439V804	0.70%	0.25%	0.16%	0.00%	1.11%	-0.01%	1.10%
1290 VT Socially Responsible	B	268940418	0.50%	0.25%	0.16%	0.00%	0.91%	0.00%	0.91%
EQ/2000 Managed Volatility	B	26884M834	0.44%	0.25%	0.14%	0.00%	0.83%	0.00%	0.83%
EQ/400 Managed Volatility	B	26884M800	0.45%	0.25%	0.15%	0.00%	0.85%	0.00%	0.85%
EQ/500 Managed Volatility	B	26884M206	0.41%	0.25%	0.14%	0.00%	0.80%	0.00%	0.80%
EQ/AB Dynamic Moderate Growth	B	26884M651	0.72%	0.25%	0.15%	0.00%	1.12%	0.00%	1.12%
EQ/AB Small Cap Growth	B	404992711	0.52%	0.25%	0.14%	0.00%	0.91%	0.00%	0.91%
EQ/AB Sustainable U.S.Thematic	B	26883L134	0.65%	0.25%	1.83%	0.00%	2.73%	-1.73%	1.00%
EQ/Aggressive Growth Strategy	B	26884M644	0.09%	0.25%	0.14%	0.54%	1.02%	0.00%	1.02%
EQ/All Asset Growth Allocation	B	29364E306	0.10%	0.25%	0.18%	0.71%	1.24%	0.00%	1.24%
EQ/American Century Mid Cap Value	B	29439V531	0.90%	0.25%	0.13%	0.00%	1.28%	-0.28%	1.00%
EQ/Balanced Strategy	B	268954328	0.09%	0.25%	0.14%	0.49%	0.97%	0.00%	0.97%
EQ/ClearBridge Select Equity Managed Volatility	B	268954757	0.70%	0.25%	0.16%	0.01%	1.12%	-0.06%	1.06%
EQ/Common Stock Index	B	404992513	0.31%	0.25%	0.12%	0.00%	0.68%	0.00%	0.68%
EQ/Conservative Growth Strategy	B	268954344	0.10%	0.25%	0.14%	0.48%	0.97%	0.00%	0.97%
EQ/Conservative Strategy	B	268954369	0.10%	0.25%	0.15%	0.44%	0.94%	0.00%	0.94%
EQ/Core Bond Index	B	268940657	0.32%	0.25%	0.11%	0.00%	0.68%	-0.03%	0.65%
EQ/Emerging Markets Equity PLUS	B	26884M578	0.70%	0.25%	0.53%	0.00%	1.48%	-0.28%	1.20%
EQ/Equity 500 Index	B	404992554	0.21%	0.25%	0.11%	0.00%	0.57%	-0.03%	0.54%
EQ/Fidelity Institutional AM® Large Cap	B	29439V515	0.53%	0.25%	0.13%	0.00%	0.91%	-0.04%	0.87%
EQ/Franklin Small Cap Value Managed Volatility	B	268954773	0.70%	0.25%	0.21%	0.00%	1.16%	-0.11%	1.05%
EQ/Global Equity Managed Volatility	B	268940756	0.72%	0.25%	0.19%	0.00%	1.16%	-0.06%	1.10%
EQ/Goldman Sachs Mid Cap Value	B	29439V465	0.77%	0.25%	0.16%	0.00%	1.18%	-0.09%	1.09%
EQ/International Core Managed Volatility	B	268940459	0.59%	0.25%	0.22%	0.02%	1.08%	0.00%	1.08%
EQ/International Equity Index	B	404992679	0.40%	0.25%	0.14%	0.00%	0.79%	-0.04%	0.75%
EQ/International Managed Volatility	B	26884M768	0.45%	0.25%	0.21%	0.00%	0.91%	0.00%	0.91%



# EQUI-VEST® Series 201

## Variable Annuity

### Portfolio Expenses

(as reported in each portfolio's prospectus dated May 1, 2023) as supplemented\*

	Class	CUSIP	Management Fees	12b-1 Fees	Other Expenses	Acquired Fund Fees and Expenses (Underlying Portfolios)	Total Annual Expense (Before Expense Limitations)	Fee waivers and/or Expense Reimbursements	Net Annual Expenses (After Expense Limitations)
<b>EQ Advisors Trust</b>									
EQ/International Value Managed Volatility	B	268940814	0.59%	0.25%	0.23%	0.00%	1.07%	0.00%	1.07%
EQ/Invesco Comstock	B	268940145	0.65%	0.25%	0.14%	0.00%	1.04%	-0.04%	1.00%
EQ/Invesco Global	B	268954732	0.85%	0.25%	0.15%	0.00%	1.25%	-0.10%	1.15%
EQ/Invesco Global Real Assets	B	29439V440	0.74%	0.25%	0.15%	0.00%	1.14%	0.00%	1.14%
EQ/Janus Enterprise	B	268940129	0.68%	0.25%	0.12%	0.00%	1.05%	0.00%	1.05%
EQ/JPMorgan Value Opportunities	B	268940822	0.59%	0.25%	0.12%	0.00%	0.96%	0.00%	0.96%
EQ/Large Cap Core Managed Volatility	B	268940566	0.48%	0.25%	0.14%	0.01%	0.88%	0.00%	0.88%
EQ/Large Cap Growth Index	B	268940491	0.35%	0.25%	0.12%	0.00%	0.72%	0.00%	0.72%
EQ/Large Cap Growth Managed Volatility	B	268940764	0.45%	0.25%	0.15%	0.02%	0.87%	0.00%	0.87%
EQ/Large Cap Value Index	B	268954807	0.35%	0.25%	0.14%	0.00%	0.74%	0.00%	0.74%
EQ/Large Cap Value Managed Volatility	B	268940699	0.45%	0.25%	0.15%	0.01%	0.86%	0.00%	0.86%
EQ/Lazard Emerging Markets Equity	B	29439V333	1.00%	0.25%	0.21%	0.00%	1.46%	-0.11%	1.35%
EQ/MFS International Growth	B	29364E405	0.83%	0.25%	0.14%	0.00%	1.22%	-0.12%	1.10%
EQ/MFS International Intrinsic Value	B	29439V317	0.85%	0.25%	0.13%	0.00%	1.23%	-0.08%	1.15%
EQ/MFS Mid Cap Focused Growth	B	29439V374	0.85%	0.25%	0.13%	0.00%	1.23%	-0.13%	1.10%
EQ/MFS Technology	B	29439V283	0.75%	0.25%	0.13%	0.00%	1.13%	0.00%	1.13%
EQ/MFS Utilities Series	B	29439V267	0.73%	0.25%	0.17%	0.00%	1.15%	-0.10%	1.05%
EQ/Mid Cap Index	B	268940293	0.35%	0.25%	0.11%	0.00%	0.71%	-0.05%	0.66%
EQ/Mid Cap Value Managed Volatility	B	268940749	0.53%	0.25%	0.15%	0.02%	0.95%	0.00%	0.95%
EQ/Moderate Growth Strategy	B	268954294	0.09%	0.25%	0.14%	0.51%	0.99%	0.00%	0.99%
EQ/Money Market	B	404992695	0.33%	0.25%	0.11%	0.00%	0.69%	0.00%	0.69%
EQ/PIMCO Global Real Return	B	26884M461	0.60%	0.25%	0.68%	0.00%	1.53%	-0.26%	1.27%
EQ/PIMCO Ultra Short Bond	B	29364E769	0.50%	0.25%	0.13%	0.00%	0.88%	-0.08%	0.80%
EQ/Quality Bond PLUS	B	404992730	0.39%	0.25%	0.16%	0.00%	0.80%	0.00%	0.80%
EQ/Small Company Index	B	268940632	0.25%	0.25%	0.13%	0.00%	0.63%	0.00%	0.63%
EQ/T. Rowe Price Growth Stock	B	29364E108	0.72%	0.25%	0.11%	0.00%	1.08%	-0.08%	1.00%
EQ/Value Equity	B	268940723	0.55%	0.25%	0.11%	0.00%	0.91%	0.00%	0.91%
EQ/Wellington Energy	B	29439V390	0.85%	0.25%	0.19%	0.00%	1.29%	-0.10%	1.19%
Equitable Conservative Growth MF/ETF	B	26884M628	0.15%	0.25%	0.29%	0.46%	1.15%	-0.05%	1.10%
Equitable Growth MF/ETF	B	26883L159	0.15%	0.25%	1.48%	0.60%	2.48%	-1.33%	1.15%
Equitable Moderate Growth MF/ETF	B	26883L183	0.15%	0.25%	1.64%	0.52%	2.56%	-1.46%	1.10%
Multimanager Aggressive Equity	B	404992489	0.57%	0.25%	0.15%	0.02%	0.99%	0.00%	0.99%
Multimanager Core Bond	B	00247C783	0.55%	0.25%	0.18%	0.00%	0.98%	-0.13%	0.85%
Multimanager Technology	B	00247C833	0.93%	0.25%	0.15%	0.07%	1.40%	-0.15%	1.25%



# EQUI-VEST® Series 201

## Variable Annuity

### Portfolio Expenses

(as reported in each portfolio's prospectus dated May 1, 2023) as supplemented\*

	Class	CUSIP	Management Fees	12b-1 Fees	Other Expenses	Acquired Fund Fees and Expenses (Underlying Portfolios)	Total Annual Expense (Before Expense Limitations)	Fee waivers and/or Expense Reimbursements	Net Annual Expenses (After Expense Limitations)
<b>EQ Premier VIP Trust</b>									
EQ/Aggressive Allocation	B	00247C692	0.09%	0.25%	0.14%	0.67%	1.15%	0.00%	1.15%
EQ/Conservative Allocation	B	00247C767	0.10%	0.25%	0.16%	0.52%	1.03%	-0.03%	1.00%
EQ/Conservative-Plus Allocation	B	00247C742	0.10%	0.25%	0.16%	0.57%	1.08%	0.00%	1.08%
EQ/Core Plus Bond	B	404992653	0.60%	0.25%	0.19%	0.00%	1.04%	-0.11%	0.93%
EQ/Moderate Allocation	B	404992498	0.09%	0.25%	0.15%	0.59%	1.08%	0.00%	1.08%
EQ/Moderate-Plus Allocation	B	00247C726	0.09%	0.25%	0.15%	0.63%	1.12%	0.00%	1.12%
Target 2015 Allocation	B	00247C676	0.10%	0.25%	0.50%	0.56%	1.41%	-0.31%	1.10%
Target 2025 Allocation	B	00247C650	0.10%	0.25%	0.23%	0.53%	1.11%	-0.01%	1.10%
Target 2035 Allocation	B	00247C635	0.10%	0.25%	0.21%	0.50%	1.06%	0.00%	1.06%
Target 2045 Allocation	B	00247C619	0.10%	0.25%	0.22%	0.49%	1.06%	0.00%	1.06%
Target 2055 Allocation	B	00248T439	0.10%	0.25%	0.32%	0.48%	1.15%	-0.05%	1.10%
<b>Variable Insurance Trust</b>									
American Funds Insurance Series Bond	4	02630E731	0.35%	0.25%	0.28%	0.00%	0.88%	-0.17%	0.71%
Delaware Ivy VIP High Income	II	46600H885	0.62%	0.25%	0.05%	0.00%	0.92%	0.00%	0.92%
Fidelity® VIP Equity Income	Service Class 2	922174859	0.43%	0.25%	0.08%	0.00%	0.76%	0.00%	0.76%
Fidelity® VIP Investment Grade Bond	Service Class 2	922175880	0.30%	0.25%	0.10%	0.00%	0.65%	0.00%	0.65%
Fidelity® VIP Mid Cap	Service Class 2	922176805	0.53%	0.25%	0.08%	0.00%	0.86%	0.00%	0.86%
Invesco V.I. Diversified Dividend	Series II	00888X203	0.49%	0.25%	0.18%	0.00%	0.92%	0.00%	0.92%
Invesco V.I. High Yield	Series II	008892663	0.62%	0.25%	0.24%	0.02%	1.13%	0.00%	1.13%
Invesco V.I. Main Street Mid Cap Fund®	Series II	008892572	0.73%	0.25%	0.20%	0.00%	1.18%	0.00%	1.18%
Invesco V.I. Small Cap Equity	Series II	008892531	0.75%	0.25%	0.20%	0.00%	1.20%	0.00%	1.20%
MFS Investors Trust Series	Service Class	55273F779	0.75%	0.25%	0.04%	0.00%	1.04%	-0.01%	1.03%
MFS Massachusetts Investors Growth Stock	Service Class	55274F653	0.75%	0.25%	0.04%	0.00%	1.04%	-0.06%	0.98%
PIMCO CommodityRealReturn Strategy	Advisor Class	693394553	0.74%	0.25%	0.40%	0.21%	1.60%	-0.21%	1.39%
Principal VC Equity Income Account	Class 3	74256T771	0.47%	0.25%	0.16%	0.00%	0.88%	0.00%	0.88%
Templeton Global Bond VIP Fund	Class 2	355150566	0.46%	0.25%	0.06%	0.02%	0.79%	-0.02%	0.77%
VanEck VIP Global Resources Fund	Service Class	921082822	1.00%	0.25%	0.08%	0.00%	1.33%	0.00%	1.33%

<b>Total # of Funds:</b>	<b>92</b>					<b>Highest:</b>	2.73%		1.39%
						<b>Lowest:</b>	0.57%		0.54%
						<b>Arithmetic Average:</b>	1.08%		0.99%

## **EQUI-VEST® Series 201 Variable Annuity**

### **Portfolio Expenses (as reported in each portfolio's prospectus dated May 1, 2023) as supplemented\***

Disclosure: Portfolio shares of EQ Advisors Trust and EQ Premier VIP Trust ("the Trusts") are currently sold only to insurance company separate accounts in connection with variable life insurance contracts and variable annuity certificates and contracts ("the contracts") issued by Equitable Financial Life Insurance Company ("Equitable Financial"), Equitable Financial Life and Annuity Company (Equitable Financial Life Insurance and Annuity Company in California), Equitable Financial Life Insurance Company of America ("Equitable America"), an AZ stock corporation, and other unaffiliated insurance companies and to The Equitable Financial 401(k) Plan ("Equitable Financial Plan"). Shares also may be sold to tax-qualified retirement plans and to other series of the Trusts. This means that investors may not buy shares of the Portfolios directly, but only through a contract offered by a participating life insurance company.

Note: The CUSIPs are provided for research purposes only.

\* These expenses are based on each portfolio's prospectus dated May 1, 2023, or for certain portfolios, the most recent prospectus supplement to the May 1, 2023 prospectus.  
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A variable annuity is a long-term, tax-deferred accumulation product. In its most basic terms, an annuity is a contract between you and an insurance company to accumulate funds and then to provide lifetime payments. A variable annuity allows you to adopt a personal investment strategy to allocate your investment among a range of investment portfolio options. An annuity contract has two phases: An accumulation phase, which allows tax-deferred growth potential, and an annuitization phase, when you withdraw your money plus any earnings your annuity has accumulated.

There are fees and charges associated with variable annuities, which include, but are not limited to, mortality and expense risk charges, sales and surrender charges, administrative fees, and additional charges for optional benefits. Amounts in the annuity's variable investment options are subject to fluctuation in value and market risk, including loss of principal. Certain types of contracts, features and benefits may not be available in all jurisdictions. Withdrawals will be subject to ordinary income tax and, if made prior to age 59 1/2, may be subject to an additional 10% federal income tax penalty.

***Please consider the charges, risks, expenses, and investment objectives carefully before purchasing a variable annuity or making an investment portfolio decision. For a prospectus containing this and other information, please contact a financial professional.  
Read it carefully before you invest or send money.***

**Variable annuities: Are Not a Deposit of Any Bank \* Are Not FDIC Insured \* Are Not Insured by Any Federal Government Agency \* Are Not Guaranteed by Any Bank or Savings Association \* May Go Down in Value**

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