Federal Direct **GRAD Plus** Loans

*The William D. Ford Federal Direct Loan Program (Direct Loan)*

Federal Direct GRAD PLUS Loans are available to graduate or professional students to help pay for education expenses not covered by other financial aid. There are no fixed annual or aggregate loan limits for GRAD PLUS Loans.

If you intend to apply for a Federal Direct Graduate PLUS Loan, the following steps must be completed.

1) If you have not already done so, complete the appropriate *Free Application for Federal Student Aid* (*FAFSA*) at [www.fafsa.ed.gov](http://www.fafsa.ed.gov).

2) Go to [www.studentloans.gov](http://www.studentloans.gov).
   a) **Sign In**
      Sign in using your FSA ID (username and password).
   b) **Request a Direct PLUS Loan**
      - At the bottom of the page, *Select the loan type* **Graduate PLUS**
      - *Select Award Year*: 2016-2017
      - Continue following online instructions and **Submit** for credit check.
   c) **Complete Counseling**
      As a *new* Direct Loan borrower, you are required to complete Entrance Counseling. This is an informational session that provides you with rates and terms of the Direct Loan as well as your rights and responsibilities as a borrower.
      - **Choose Loan Counseling Type**: *Entrance Counseling*: **Start**
      - **Add School to Notify**: Add School
      - Click on appropriate radio button (i.e., graduate or professional student) under *Select Student Type*
      - Continue to follow instructions, read sessions and answer questions.
      - Click **Submit**.
   d) **Under Master Promissory Note**
      - Select **Complete MPN**
      - Select **Graduate PLUS**
      - Complete by following online instructions.
      - Click on **Submit**.
      - Click on **Print MPN** (encouraged).

4) If you have any problems with the application process, in addition to contacting the Financial Aid Office at The University of Jamestown, you may contact *Direct Loan Borrower Service* at 800.557.7394.

**Note**: Credit approval is valid for **180 days**. Therefore, please do not apply for a PLUS Loan until **June 1** for the upcoming academic year.