Federal Direct Student Loans

The William D. Ford Federal Direct Loan Program (Direct Loan)

If you intend to accept the Subsidized and/or Unsubsidized Direct Loan that has been offered to you, the following steps must be completed. If you have not already done so, complete the appropriate Free Application for Federal Student Aid (FAFSA) at [www.fafsa.gov](http://www.fafsa.gov). The FAFSA results determine your eligibility for Subsidized vs. Unsubsidized Direct Loans. After filing a FAFSA for the appropriate award year, in order to receive Subsidized and Unsubsidized Direct Loans you need to complete 2 steps... 1) Entrance Counseling and 2) a Master Promissory Note.

Go to [www.studentloans.gov](http://www.studentloans.gov)

1) Complete **Entrance Counseling**
   - As a new borrower, you are required to complete Entrance Counseling. This is an informational session that provides you with rates and terms of the Direct Loan as well as your rights and responsibilities as a borrower.
   - Sign in using your Federal Student Aid (FSA) ID - Username and Password
   - Click on ‘Complete Counseling’
   - Click on ‘Start Entrance Counseling’
   - Select ND for the state and University of Jamestown for the school
   - Click ‘Notify this School’
   - Continue to follow instructions, read sessions and answer questions
   - Click ‘Submit’

2) Complete a **Master Promissory Note**
   - Sign in using your Federal Student Aid (FSA) ID - Username and Password
   - Click on ‘Complete Master Promissory Note’
   - Choose ‘Subsidized/Unsubsidized’
   - Complete by following online instructions
     - Your FSA ID serves as your electronic signature
     - Two references are requested. These must be two adults with different addresses and phone numbers. The first reference should be one of your parents.
   - Click on ‘Submit’

Once you have completed your *Entrance Counseling* and your *Master Promissory Note*, The University of Jamestown will certify your loan so that funds may be disbursed to your account.